
Innovation and **Entrepreneurship Policy**

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1. Introduction

The Government of India's initiative to nurture the spirit of innovation among the Higher Educational Institutions (HEIs) and translate these into products, processes and services for commercial exploitation has manifested in two policy guidelines:

- a) the National Innovation and Startup Policy (NISP) (Ministry of Education, Sep 2019; https://mic.gov.in/assets/doc/startup_policy_2019.pdf); and
- b) Draft guidelines for Intellectual Property Rights (IPR) in academic institutions (Department of Industrial Policy and Promotion, Sep 2019).

Dadi Institute of Engineering and Technology, has reviewed these policies, mapped them to ongoing design, innovation and incubation activities and enabling units in the institute, identified gaps and initiated consultations with faculty, staff and a cross-section of students to frame a policy that is specific to the context of the institute. The timeline and key milestones of the NISP consultation process are shown in Annexure-A. The rest of the document specifies the Innovation and Startup Policy of the institute and related procedures.

2. Innovation and Entrepreneurship Policy:

3.1 Objective and Scope:

- a. The objective of the Innovation and Startup Policy is to enable the faculty, staff and students of the institute to participate in innovation and entrepreneurship activities, and encourage them to consider entrepreneurship and startup as a career option
- b. This policy shall apply to all faculty, staff and students who have established legal relationship with the institute. Such a legal relationship may arise pursuant to the provision of law, collective agreement or individual agreement (may refer to employment/ retainership contract / pursuance of studies or any other legal arrangement). The policy also encourages involvement of the institute's alumni, and local industry in the entrepreneurship and startup activities.

